Thursday, March 29, 5:00 p.m.-7:00 p.m.  2nd Floor Ballroom Corridor

**Pick up Registration Packets**

Friday, March 30, 7:30 a.m.-5:00 p.m.  2nd Floor Ballroom Corridor

**Conference Registration**

Friday, March 30, 8:00 a.m.-9:45 a.m.

**Session 1A: Contemporary Social Economics Research**
Organizer: Bruce Pietyrkowski, University of Michigan-Dearborn
Chair: Rod Hill, University of New Brunswick-St. John

1. **“Consumption, Credit, and Institutions: Using Field Research and Theory to Consider Poverty Alleviation”**
   Parker Wheatley, College of St. Benedict/St. John’s University

2. **“A Schumpeterian View of the U.S. Housing Crisis”**
   Bruce McDaniel, University of Northern Colorado

3. **“The Causal Relationship between Income Inequality and Economic Growth”**
   Eman Selim, Tanta University

Discussant:
   Adrián de León-Arias, CUCEA-Universidad de Guadalajara

Friday, March 30, 8:00 a.m.-9:45 a.m.

**Session 1B: Land and Housing**
Chair: Thomas Nesslein, University of Wisconsin-Green Bay

1. **“Forecasting House Price in the United States: A Time Series Study of Different Models with Multiple Structural Breaks”**
   Mahua Barari, Missouri State University
   Nityananda Sarkar, Indian Statistical Institute, Kolkata
   Srikanta Kundu, Indian Statistical Institute, Kolkata
   Kushal Banik, Indian Statistical Institute, Kolkata

2. **“A Semi-Parametric Analysis of Land Developer Costs and Development Timing”**
   Matthew Gnagey, Ohio State University

3. **“The Effect of Strong Rent Control on the Berkeley, California Housing Stock, 1978 -1995”**
   Thomas Nesslein, University of Wisconsin-Green Bay

4. **“Inter-Regional Home Price Dynamics through the Foreclosure Crisis”**
   Francisca Richter, Federal Reserve Bank of Cleveland
   Youngme Seo, Federal Reserve Bank of Cleveland

Discussants:
   1. Sung Soo Lim, University of Minnesota
   2. Francisca Richter, Federal Reserve Bank of Cleveland
   3. Stephen O’Connell, CUNY Graduate Center
   4. Thomas Nesslein, University of Wisconsin-Green Bay

Friday, March 30, 8:00 a.m.-9:45 a.m.

**Session 1C: Labor Supply**
Chair: Anne E. Winkler, University of Missouri-St. Louis

1. **“Do Gender Differences in Risk Preferences explain Differences in Labor Supply, Earnings or Occupational Choice?”**
   Insoo Cho, Iowa State University
   Peter Orazem, Iowa State University

2. **“Changing Levels of Spousal Education and Labor Force Supply”**
   Rebecca Chenevert, U.S. Census Bureau

3. **“Court Disenchantment and Social Inequality: Have the Poor Lost Confidence in the Courts?”**
Cassandra Thompson, University of Wisconsin-Milwaukee

Discussants:
1. Yevgeniya Savchenko, Georgetown University
2. Anne E. Winkler, University of Missouri-St. Louis
3. Lynn Smith, Clarion University

Friday, March 30, 8:00 a.m.-9:45 a.m.

**Session 1D: Economics of Education I**
Organizer: Gerhard Glomm, Indiana University
Chair: David Welsch, University of Wisconsin-Whitewater

   Dario Maldonado, University of Rosario
2. “Compulsory Schooling Laws and In-School Crime: Are Delinquents Incapacitated?”
   Gregory Gilpin, Montana State University
3. “Student Gender, and Student Outcomes”
   David Welsch, University of Wisconsin-Whitewater
4. “Retirement Migration and Community Choice”
   Chris Ferguson, University of Wisconsin-Stout

Discussants:
1. Gregory Gilpin, Montana State University
2. Dario Maldonado, University of Rosario
3. Chris Ferguson, University of Wisconsin-Stout
4. David Welsch, University of Wisconsin-Whitewater

Friday, March 30, 8:00 a.m.-9:45 a.m.

**Session 1E: Information Acquisition and Transmission**
Chair: Daniel Beeman, Northern Illinois University

1. “Believe Only What You See: Credit Rating Agencies, Structured Finance and Bonds”
   Mahmoud Elamin, Cleveland Federal Reserve Bank
2. “Market Prices and Information Acquisition in Economies with Coordination Motives”
   Myungkyu Shim, University of California-San Diego
   Giacomo Rondina, University of California-San Diego
3. “Motivating Information Acquisition in Strategic Settings”
   Andres Zambrano, University of California-Los Angeles

Discussants:
1. Adam Greenberg, University of California, San Diego
2. Joanna Syrda, University of Wisconsin-Madison
3. Daniel Beeman, Northern Illinois University

Friday, March 30, 8:00 a.m.-9:45 a.m.

**Session 1F: Empirics of Social Networks**
Chair: Radek Szulga, Carleton College

1. “Social Networking Ability and Labor Market Outcomes”
   Joshua Hill, Middle Tennessee State University
2. “Friends or Traders? Do Social Networks affect the use of Market Mechanisms by Farmers in India”
   Tisorn Songsermsawas, University of Illinois - Urbana Champaign
   Kathy Baylis, University of Illinois - Urbana Champaign
   Ashwini Chhatre, University of Illinois - Urbana Champaign
   Satya Prasanna, Independent Scholar in India

Discussants:
1. Louis-Philippe Beland, University of Montreal
2. Supratim Das Gupta, University of South Carolina

Friday, March 30, 8:00 a.m.-9:45 a.m.

**Session 1G: Non-School Influences on Educational Outcomes**
Chair: Alfredo Burlando, University of Oregon

1. “Beyond Bars: Estimating the Economic Consequences of Parental Incarceration”
   Christian Brown, Middle Tennessee State University

2. “Childhood Health & Education”
   Nolan Noble, University of Notre Dame

Discussants:
1. TBA
2. Alfredo Burlando, University of Oregon

Friday, March 30, 8:00 a.m.-9:45 a.m.

**Session 1H: Measurement for Macroeconomists**
Chair: James Cover, University of Alabama

   Vimut Vanitcharearnthum, University of Minnesota

2. “The Construction and Analysis of a New Index of Capital Expenditure”
   Peter VanderHart, Bowling Green State University
   Arthur Yeh, Bowling Green State University

Discussants:
1. Stuart Glosser, University of Wisconsin-Whitewater
2. Alejandro Gelves, Midwestern State University

Friday, March 30, 8:00 a.m.-9:45 a.m.

**Session 1I: Trade Theory I**
Chair: Kyriacos Aristotelous, Otterbein University

1. “Priors, Posteriors and Updating”
   James Key, Pennsylvania State University

   Ayse Erdogan, Rochester Institute of Technology

3. “Farsighted Free Trade Networks Under Asymmetry”
   Yao-Yu Chih, Indiana University Bloomington

Discussants:
1. Lance Kent, Northwestern University
2. Kyriacos Aristotelous, Otterbein University
3. Seifu Gebrehanna, Southern Illinois University-Carbondale

Friday, March 30, 8:00 a.m.-9:45 a.m.

**Session 1J: Pharmaceuticals**
Chair: Musa Ayar, University of Wisconsin-Baraboo

1. “R&D and Recall of New Drugs Under Asymmetric Learning”
   Musa Ayar, University of Wisconsin-Baraboo
   Hugo M. Mialon, Emory University

2. “The Economic Consequences of Drug Advertising”
   Dana Costea, Indiana University South Bend

Discussants:
1. Jonathan Hall, University of Chicago
2. Ethan Lieber, University of Chicago

Friday, March 30, 8:00 a.m.-9:45 a.m.
Session 1K: Growth and Development: Evidence from China
Chair: Fariha Kamal, U.S. Census Bureau

1. “Effect of Inflation on People’s Consumption and Investment Behavior in China”
   Shishu Zhang, University of the Incarnate Word
   Dr. Fike, University of the Incarnate Word

   Li Yu, Central University of Finance and Economics
   Yunling Liang, Central University of Finance and Economics

3. “The Effects of Agricultural Commercialization on Household Food Security in Rural China”
   Linlin Fan, University of Illinois-Urbana-Champaign
   Kathy Baylis, University of Illinois
   Lia Nogueira, University of Illinois

Discussants:
1. Hyeon Park, University of Pittsburgh
2. Isaac Sorkin, University of Michigan
3. Sara Bothun, Valparaiso University

Friday, March 30, 9:30 a.m.-10:15 a.m.
Coffee Break sponsored by StataCorp

Friday, March 30, 10:00 a.m.-11:45 a.m.
Session 2A: Asset Pricing I
Chair: Wenyi Shen, Indiana University

1. “Endogenous Rational Bubbles”
   George Waters, Illinois State University

2. “Monetary Policy Shifts and the Forward Discount Bias”
   Michael Jetter, Universidad EAFIT
   Alex Nikolsko-Rzhevskyy, University of Memphis

3. “Option Valuation with High-frequency Multiplicative Component GARCH and Leverage Effects”
   Jiajia Guo, Northern Illinois University

Discussants:
1. Tamrat Gasha, Western Michigan University
2. Jaya Dey, Oklahoma State University
3. Wenyi Shen, Indiana University

Friday, March 30, 10:00 a.m.-11:45 a.m.
Session 2B: Econometrics
Chair: Ivan Canay, Northwestern University

1. “More Powerful Cointegration Tests with Non-normal Errors”
   Hyejin Lee, University of Alabama
   Junsoo Lee
   Kyungso Im

   Lawrence Kessler, University of South Florida
   Murat K. Munkin, University of South Florida

3. “Semiparametric Discrete/Continuous Outcome Models with Nonseparable Unobserved Heterogeneity”
   Wayne Gayle, University of Virginia

Shengjie Hong, University of Wisconsin-Madison

Discussants:
1. Lawrence Kessler, University of South Florida
2. Tetyana Beregovska, University of Missouri
3. Eric Munshower, University of Dubuque
4. Ivan Canay, Northwestern University

Friday, March 30, 10:00 a.m.-11:45 a.m.
**Session 2C: Self-Employment**
Chair: Kristen Roche, Mount Mary College

1. “**Risk Aversion or Risk Management?: How Measures of Risk Aversion Affect Firm Entry and Firm Survival?**”
   Insoo Cho, Iowa State University
   Peter Orazem, Iowa State University

2. “**Educational Mismatch and Self-Employment**”
   Kristen Roche, Mount Mary College
   Keith A. Bender, UW-Milwaukee

3. “**A Consumption-based Measure of the Monetary Rewards to Entrepreneurship**”
   Dmitriy Krichevskiy, Elizabethown College

Discussants:
1. Wei Zhang, Northern Illinois University
2. Rebecca Chenevert, U.S. Census Bureau
3. Jose Fernandez, University of Louisville

Friday, March 30, 10:00 a.m.-11:45 a.m.
**Session 2D: Economics of Education II**
Organizer: Derek Neal, University of Chicago
Chair: Derek Neal, University of Chicago

1. “**Personnel Policies for Teachers**”
   Derek Neal, University of Chicago
   Gadi Barlevy, Federal Reserve Bank of Chicago

2. “**Assessing the Impacts on Students of Closing Persistently Failing Schools**”
   Lisa Barrow, Federal Reserve Bank of Chicago
   Kyung-Hong Park, Harris School of Public Policy
   Diane Whitmore Schanzenbach, Northwestern University and NBER

3. “**Fertility Transitions Along the Extensive and Intensive Margin**”
   Daniel Aaronson, Federal Reserve Bank of Chicago
   Fabian Lange, Yale University
   Bhashkar Mazumder, Federal Reserve Bank of Chicago

Friday, March 30, 10:00 a.m.-11:45 a.m.
**Session 2E: Effects of Regulation: Theory and Evidence**
Chair: Stefan Ruediger, University of Wisconsin-Stevens Point

1. “**On the Distributitional Impact of Price Adjustment Policies: Bidding Patterns and Survival in the Market**”
   Xueqi Zhou, University of Oklahoma
   Georgia Kosmopoulou, University of Oklahoma
   Carlos Lamarche, University of Oklahoma

2. “**Patent Pools, Product Lifecycles, and Innovation: An Analysis of the Motion Pictures Patent Company during the Early American Film Industry**”
   Stefan Ruediger, University of Wisconsin-Stevens Point
   Scott Wallace, University of Wisconsin-Stevens Point
   Caz McChrystal, University of Wisconsin-Stevens Point
3. “Regulation in Heterogeneous Product Gatekeeper Search Markets”
   Daniel Beeman, Northern Illinois University

   Discussants:
   1. Mahmoud Elamin, Cleveland Federal Reserve Bank
   2. Evelina Mengova, Governors State University

Friday, March 30, 10:00 a.m.-11:45 a.m.

Session 2F: Corporate Finance
Chair: Chaeehee Shin, University of Chicago
   1. “Short Termism of Executive Compensation”
      Jonathan Pogach, FDIC
      Eric Ohrn, University of Michigan
      Nathan Seegert, University of Michigan

   Discussants:
   1. Sarah Taylor, University of Michigan
   2. Chaeehee Shin, University of Chicago

Friday, March 30, 10:00 a.m.-11:45 a.m.

Session 2G: Dynamic Macroeconomics
Organizer: James Murray, University of Wisconsin - La Crosse
Chair: James Murray, University of Wisconsin - La Crosse
   1. “The Fiscal Limit and Non-Ricardian Consumers”
      Alexander Richter, Indiana University
   2. “Inflation Bias under Calvo and Rotemberg Pricing”
      Huixin Bi, Bank of Canada
      James Murray, University of Wisconsin-La Crosse

   Discussants:
   1. Huixin Bi, Bank of Canada
   2. Alexander Richter, Indiana University
   3. Gerhard Glomm, Indiana University

Friday, March 30, 10:00 a.m.-11:45 a.m.

Session 2H: Auctions
Chair: Frederick Tiffany, Wittenberg University
      Javier Bustos-Salvagno, Georgetown University
   2. “Could We overcome the Winner’s Curse by (behavioral) Auction Design?”
      Dan Levin, Ohio State University
      J. Philipp Reiss, University of Maastricht, Netherlands
   3. “There is Still Opportunity to Outperform the Market: Evidence from FCC Spectrum Auction AWS-1”
      Joanna Syrda, University of Wisconsin-Madison
   4. “Collusion in Recent Bidding for U.S. Offshore Oil and Gas?”
      Robert Porter, Northwestern University
      Phil Haile, Yale University
      Ken Hendricks, University of Wisconsin

   Discussants:
   1. Robert Lemke, Lake Forest College
   2. Robert Porter, Northwestern University
3. Hao Shi, Shanghai Jiao Tong University
4. Parker Wheatley, College of St. Benedict/St. John’s University

Friday, March 30, 10:00 a.m.-11:45 a.m.
**Session 2I: Influences on Trade Flows: Empirics and Methods**
Chair: Bichaka Fayissa, Middle Tennessee State University

1. “How to Estimate Gravity Equation Models”
   Bo Xiong, Iowa State University
   Sixia Chen, Iowa State University

2. “Influence of Foreign Aid on Trade: Disparity between General Aid and Targeted Aid on Export”
   Shankar Ghimire, Western Michigan University

   Seifu Gebrehanna, Southern Illinois University-Carbondale

   Des’ Adom, Eastern Illinois University

Discussants:
1. Hua Chai, University of Chicago
2. Des’ Adom, Eastern Illinois University
3. Xuebing Yang, Pennsylvania State University
4. James Key, Pennsylvania State University

Friday, March 30, 10:00 a.m.-11:45 a.m.
**Session 2J: Household Consumption**
Chair: Ophira Vishkin, University of Michigan

1. “Health Dependence of Marginal Utility of Consumption: Are there Gender Differences?”
   Meenakshi Beri, Wayne State University
   Jennifer Ward-Batts, Wayne State University

   Hyeon Park, University of Pittsburgh

Discussants:
1. Ophira Vishkin, University of Michigan
2. Shishu Zhang, University of the Incarnate Word

Friday, March 30, 10:00 a.m.-11:45 a.m.
**Session 2K: CSWEP Panel on Career Development**
Organizer: Kaye Husbands Fealing, University of Minnesota
Chair: Anne E. Winkler, University of Missouri-St. Louis

1. “Balancing Teaching and Research”
   Anne E. Winkler, University of Missouri-St. Louis

2. “Getting Grants”
   Nancy Lutz, National Science Foundation

3. “Research Funding and the Promotion Process”
   Seema Jayachandran, Northwestern University

4. “Non-Academic Careers”
   Meredith Crowley, Federal Reserve Bank of Chicago

Friday, March 30, 11:45 a.m.-1:15 p.m.
**CSWEP: Committee on the Status of Women in the Economics Profession, Luncheon and Informal Networking Opportunity**
Friday, March 30, 1:15 p.m.-3:00 p.m.  

**Session 3A: Banking I**  
Chair: Michael Jetter, Universidad EAFIT  
1. “Competition among banks: Good or Bad for Manufacturing Sectors?”  
   Indrit Hoxha, Pennsylvania State University Harrisburg  
2. “The Impact of Regulation on Scale Efficiency and Risk taking Preferences of Commercial Banks: Evidence from an Emerging Banking Sector”  
   E. Nur Gunay, Bogazici University  
   Zeynep N. Gunay, Goldman Sachs Investment Banking Division  
   Gokhan Gunay, Anadolu Bank  
   Tamrat Gashaw, Western Michigan University  
Discussants:  
1. E. Nur Gunay, Bogazici University  
2. Andriy Bodnaruk, University of Notre Dame  
3. Michael Jetter, Universidad EAFIT  

Friday, March 30, 1:15 p.m.-3:00 p.m.  

**Session 3B: Political Economy I**  
Chair: Susan Linz, Michigan State University  
1. “Healthy versus Pathological Political-Economic Discourse: An Integral Political-Economic Treatment”  
   Kevin Bowman, Augsburg College  
   Kyriacos Aristotelous, Otterbein University  
   Hassan Aly, Ohio State University  
4. “Do Natural Disasters Increase the Likelihood that a Government is Replaced from Office?”  
   Aziz N. Berdiev, Bryant University  
   Chun Ping Chang, Shih Chien University  
Discussants:  
1. Susan Linz, Michigan State University  
2. Patrick Welle, Bemidji State University  
3. Ayse Erdogan, Rochester Institute of Technology  
4. Gregory Howard, Ohio State University  

Friday, March 30, 1:15 p.m.-3:00 p.m.  

**Session 3C: Economics of Migration I**  
Chair: Aref A. Hervani, Chicago State University  
1. “On the Robustness of the Neoclassical Theory of Migration”  
   Sung Soo Lim, University of Minnesota  
   Yunsun Huh, University of Wisconsin-Green Bay  
   Stephen O’Connell, CUNY Graduate Center  
   Yevgeniya Savchenko, Georgetown University  
   Bichaka Fayissa, Middle Tennessee State University  
   Christian Nsiah, Black Hills State University  
Discussants:
1. Aref A. Hervani, Chicago State University
2. Sandra Orozco-Aleman, Mississippi State University
3. Joshua Hill, Middle Tennessee State University
4. Ayman Amer, Mount Mercy College

Friday, March 30, 1:15 p.m.-3:00 p.m.
Session 3D: Public Finance of Public Education
Chair: John J. Siegfried, Vanderbilt University

1. “Social Class Structure and Political Economy of Public Education Spending”
   Ece Guleryuz, Florida International University
2. “Ethnic Polarization and Education Finance”
   Olugbenga Ajilore, University of Toledo
3. “School Funding and the Aging Population: A Preliminary Examination of the Role of Migration and Aging in Place”
   John Brady, Ohio State University-Lima
4. “Exogenous Funding Shocks to Public School Systems and the Effect on Student Outcomes”
   Shane Thompson, University of Arizona

Discussants:
1. Radek Szulga, Carleton College
2. Seth Gershenson, American University
3. Brad Hershbein, University of Michigan
4. Kristen Roche, Mount Mary College

Friday, March 30, 1:15 p.m.-3:00 p.m.
Session 3E: Topics in Public Economics
Chair: Xueqi Zhou, University of Oklahoma

1. “Indirect Election and Government Spending”
   Nels Christiansen, Trinity University
2. “Incentives to License to a Public Leader”
   Alejandro Gelves, Midwestern State University
3. “Pareto Improvements from Lexus Lanes: The case for Value Pricing on Heavily Congested Highways”
   Jonathan Hall, University of Chicago

Discussants:
1. Jonathan Pogach, FDIC
2. Emin Dinlersoz, U.S. Census Bureau
3. Xueqi Zhou, University of Oklahoma

Friday, March 30, 1:15 p.m.-3:00 p.m.
Session 3F: Undergraduate Papers – Religion, Gender, Education and Unemployment
Organizer: Yamin S. Ahmad, University of Wisconsin-Whitewater
Chair: David Welsch, University of Wisconsin-Whitewater

   Kyria Smith, University of Wisconsin-Whitewater
2. Does Gender Composition of Executive Boards Affect Corporate Profits
   Jaeger Nelson, University of Wisconsin-Whitewater
3. How Does Minnesota’s Open Enrollment Program Affect Student Performance
   Michael Babington, University of Wisconsin-Whitewater
4. On the Persistence of Cyclical Unemployment
   Steven Rockwell, University of Wisconsin-Whitewater

Discussants:
1. David Zimmer, Western Kentucky University
2. David Zimmer, Western Kentucky University
3. David Zimmer, Western Kentucky University
4. George Waters, Illinois State University

Friday, March 30, 1:15 p.m.-3:00 p.m.

**Session 3G: Macroeconomic Aspects of Fiscal Policy**
Organizer: James Murray, University of Wisconsin - La Crosse
Chair: James Murray, University of Wisconsin - La Crosse

1. “Growth Effects of Spatial Redistribution Policies”
   Gerhard Glomm, Indiana University-Bloomington

2. “Government Spending Effects in Small-Open Economies with Limited Capital Mobility”
   Susan Yang, International Monetary Funds

   Michael Plante, Federal Reserve Bank of Dallas

Discussants:
1. James Murray, University of Wisconsin - La Crosse
2. Michael Plante, Federal Reserve Bank of Dallas
3. Susan Yang, International Monetary Funds

Friday, March 30, 1:15 p.m.-3:00 p.m.

**Session 3H: Agricultural and Resource Economics**
Chair: Shengjie Hong, University of Wisconsin-Madison

   Tong Wang, Iowa State University

2. “Polluting Resources and Green Technologies”
   Supratim Das Gupta, University of South Carolina

3. “Economic Impact of the Beef Cattle Sector on Northwest Missouri”
   Naveen Musunuru, Northwest Missouri State University
   J. Arley Larson, Northwest Missouri State University

4. “Unit Root Test with Trend Shift and Non-normal Errors with Application to Primary Commodity Prices”
   Ming Meng, University of Alabama
   Junsoo Lee

Discussants:
1. Hyejin Lee, University of Alabama
2. Juan Dominguez, ESPAE-Graduate School of Management
3. Payal Shah, University of Illinois-Urbana-Champaign
4. Shengjie Hong, University of Wisconsin-Madison

Friday, March 30, 1:15 p.m.-3:00 p.m.

**Session 3I: Empirics of Exchange Rates I**
Chair: Ahmed Abou-Zaid, Eastern Illinois University

1. “Revisiting the Out-of-Sample Exchange Rate Predictability in the Monetary Model”
   Hsiuhsin Ko, National University of Kaohsiung

   Scott Hegerty, Canisius College

3. “Exchange Rate Sensitivity: The case on Singapore’s Bilateral Trade Flows”
   Hanafiah Harvey, Penn State University-Mont Alto

4. “Foreign Aid and the Real Exchange Rate: The Case for Regional Differences within the Africa Region”
   Stephen Abrokwah, Western Michigan University

Discussants:
1. Hanafiah Harvey, Penn State University-Mont Alto
2. TBA
3. Bo Xiong, Iowa State University

Friday, March 30, 1:15 p.m.-3:00 p.m.
**Session 3J: Health and Education Linkages**
Chair: Dana Costea, Indiana University South Bend

1. “Educated Parents, Healthier Kids? An Examination of the Link between Parental Education and Malnutrition in Ghana”
   Sara Bothun, Valparaiso University
   Amy Ickowitz, Clark University
2. “Child’s Health: Is Homeschooling a Determining Factor?”
   Rahi Abouk, University of Wisconsin-Milwaukee
   Alfredo Burlando, University of Oregon

Discussants:
1. Qihui Chen, University of Minnesota
2. Dana Costea, Indiana University South Bend
3. Rahi Abouk, University of Wisconsin-Milwaukee

Friday, March 30, 1:15 p.m.-3:00 p.m.
**Session 3K: CSWEP: International Flows of Capital, Goods and Labor**
Organizer: Kaye Husbands Fealing, University of Minnesota
Chair: Sherrilyn Billger, Illinois State University

1. “Product Restructuring, Exports, Investment and Growth Dynamics”
   Leilei Shen, Kansas State University
   Fariha Kamal, U.S. Census Bureau
3. “Self-Employment Incidence and Outcomes among Immigrant Women”
   Sherrilyn Billger, Illinois State University

Discussants:
1. Junhui Johnson, Lindenwood University
2. Sucharita Ghosh, University of Akron
3. Si Wang, University of South Carolina

Friday, March 30, 2:45 p.m.-3:15 p.m.
Coffee Break sponsored by StataCorp

Friday, March 30, 3:15 p.m.-5:00 p.m.
**Session 4A: Equities**
Chair: Jiajia Guo, Northern Illinois University

   Chaehae Shin, University of Chicago
2. “Newsweek Global 100 Green Rankings affected Stock Prices Worldwide”
   Juan Murguia, Iowa State University
   Sergio H. Lence, Iowa State University
3. “The Effect of U.S. Fundamentals on Moroccan Stock Market before and after the FTA Signature”
   Abdelmounaim Lahrech, Al Akhawayn University
   Mounia Ammi

Discussants:
1. Andrew McCallum, University of Michigan
2. Jiajia Guo, Northern Illinois University

Friday, March 30, 3:15 p.m.-5:00 p.m.

**Session 4B: Experimental Evidence from Developing Countries**
Chair: Ashraf Eid, King Fahd University of Petroleum and Minerals

1. **“Playing the Dictator Game with Married Couples in Kenya: Implications for Models of Intra-Household Decision Making”**
   Jessica Hoel, University of Michigan

2. **“Information Technologies and Provision of National Identification Cards by the Bolivian Police: Evidence from Two Randomized Natural Field Experiments”**
   Monica Yanez-Pagans, World Bank
   Alberto Chong, IADB
   Gustavo Machicado, INESAD

3. **“In the Public Eye - Distributional Choices in Rural Malawi under Complete and Incomplete Information”**
   Annika Mueller, Harvard University

4. **“Deepening Women’s Rights to Vote: A Randomized Controlled Evaluation of Voting Behavior with and without Training”**
   Feng Zhou, Ohio State University
   Xiaopeng Pang, Renmin University of China
   Abdoul Sam, Ohio State University
   Scott Rozelle, Stanford University

Discussants:
1. Paul Mills, Cleveland State University
2. Wayne Gayle, University of Virginia
3. Tisorn Songsermsawas, University of Illinois - Urbana Champaign
4. Mahua Barari, Missouri State University

Friday, March 30, 3:15 p.m.-5:00 p.m.

**Session 4C: Policy Outcomes in Labor Markets I**
Chair: Moon Moon Haque, University of Memphis

1. **“Employment Effects of Paid Sick Leave Mandates”**
   Ben Van Kammen, University of Wisconsin-Milwaukee

2. **“The Earned Income Tax Credit and Family Structure”**
   Katherine Michelmore, Cornell University

3. **“Why Does the Minimum Wage (Almost) Not Reduce Employment?”**
   Isaac Sorkin, University of Michigan

Discussants:
1. Lalita Chanwongpaisarn, University of the Thai Chamber of Commerce
2. Stephen Woodbury, Michigan State University and WE Upjohn Institute
3. Nels Christiansen, Trinity University

Friday, March 30, 3:15 p.m.-5:00 p.m.

**Session 4D: Social Economics in the Classroom and Beyond**
Organizer: Bruce Pietrykowski, University of Michigan-Dearborn
Chair: Bruce A. McDaniel, University of Northern Colorado

1. **“Text and Anti-Text in Teaching Social Economics: The Case of the Economics of the Firm”**
   Rod Hill, University of New Brunswick-St. John
   Tony Myatt, University of New Brunswick-Fredericton

2. **“Teaching Monetary Policy Based on Interest Rates Rules from Myrdal’s Monetary Equilibrium: A Social Economics Perspective”**
   Adrián de León-Arias, CUCEA-Universidad de Guadalajara
3. “Reclaiming Math for Economists”
   Panayotis Giannakouros, University of Missouri-Kansas City
   Lihua Chen, James Madison University

Discussant:
   Jack Reardon, Hamline University and Editor, International Journal of Pluralism and Economics Education

Friday, March 30, 3:15 p.m.-5:00 p.m.
**Session 4E: Topics in Applied Microeconomics**
Organizer: Gerhard Glomm, Indiana University
Chair: Jennifer Rice, Eastern Michigan University

1. “The Duration of Insurance Loss Following Employment Disruption”
   David Zimmer, Western Kentucky University
2. “Measuring Physician Engagement in Electronic Medical Records”
   Jennifer Rice, Eastern Michigan University
3. “Who is Misleading Whom in Real Estate Transactions?”
   Jia Xie, Indiana University
4. “School Finance Reform in Michigan and its Impact on Capital Expenditures”
   John Stone, Indiana University

Discussants:
1. John Stone, Indiana University
2. Jia Xie, Indiana University
3. David Zimmer, Western Kentucky University
4. Jennifer Rice, Eastern Michigan University

Friday, March 30, 3:15 p.m.-5:00 p.m.
**Session 4F: Risk Preferences**
Chair: Scott Drewianka, University of Wisconsin-Milwaukee

   Robert Lemke, Lake Forest College
   Matthew Kelley, Lake Forest College
2. “Future Wealth and Risk Behavior: A Framing Experiment”
   Adam Greenberg, University of California, San Diego
   Sarah Taylor, University of Michigan

Discussants:
1. Marc Schaffer, Western Michigan University
2. Li Yu, Central University of Finance and Economics
3. Neil Meredith, West Texas A&M University

Friday, March 30, 3:15 p.m.-5:00 p.m.
**Session 4G: Taxation and Feudalism**
Chair: Anthony Andrews, Governors State University

1. “Is Tax Evasion a Government Fight, or Can Anyone Join?”
   Marcelo Arbex, University of Windsor
   Enlinson Mattos, San Paulo School of Economics
   Nathalie Mathieu-Bolh, University of Vermont
3. “A Model of Exploitation in a Malthusian Serf or Slave Economy”
   Radek Szulga, Carleton College

Discussants:
1. Natalie Tiernan, Georgetown University
2. Marcelo Arbex, University of Windsor
3. Ece Guleryuz, Florida International University

Friday, March 30, 3:15 p.m.-5:00 p.m.

**Session 4H: Supply and Demand of Energy**
Chair: Hassan Mohammadi, Illinois State University

   Hassan Mohammadi, Illinois State University
   David Loomis, Illinois State University
   Chaowei Fan, Illinois State University

2. “Economic Factors Contributing to Natural Gas Demand Forecast Model Performance”
   Catherine Twetten, Marquette University
   Farrokh Nourzad, Marquette University
   David Clark, Marquette University
   George F. Corliss, Marquette University
   Ronald H. Brown, Marquette University

   Kathryn Wagner, University of Notre Dame

4. “Flipping the Switch: What drives States’ Utilization of Natural Gas Power Plants?”
   Becky Lafrancois, Michigan Tech

**Discussants:**
1. Becky Lafrancois, Michigan Tech
2. Ming Meng, University of Alabama
3. Afif Naeem, Ohio State University
4. Clayton Sadler, University of Notre Dame

Friday, March 30, 3:15 p.m.-5:00 p.m.

**Session 4I: Outsourcing and Vertical Specialization**
Chair: Hanafliah Harvey, Penn State University-Mont Alto

1. “Can Deunionization Lead to International Outsourcing? Revisited”
   Kuang-Chung Hsu, University of Central Oklahoma
   Yungho Weng, National Chengchi University

2. “Quality of Institutions and Outsourcing”
   Evelina Mengova, Governors State University

**Discussants:**
1. Shankar Ghimire, Western Michigan University
2. Xue Bai, Pennsylvania State University

Friday, March 30, 3:15 p.m.-5:00 p.m.

**Session 4J: Supply and Demand of Health Care**
Chair: Jose Fernandez, University of Louisville

1. “Online Health Information and the Demand for Healthcare Professionals’ Services”
   Ethan Lieber, University of Chicago

   Jose Fernandez, University of Louisville
   Dhaval M. Dave, Bentley University & National Bureau of Economic Research

**Discussants:**
1. Patricia K. Smith, University of Michigan-Dearborn
2. Meenakshi Beri, Wayne State University

Friday, March 30, 3:15 p.m.-5:00 p.m.

**Session 4K: Empirical Macroeconomics**
Organizer: N. Kundan Kishor, University of Wisconsin-Milwaukee
1. “Consumption-Wealth Ratio and Expected Housing Returns”  
   N. Kundan Kishor, University of Wisconsin-Milwaukee
2. “Has Wealth Effect Changed Over Time? Evidence from Four Industrial Countries”  
   Vipul Bhatt, James Madison University
3. “Is There a Best Measure of Macroeconomic Uncertainty?”  
   James Cover, University of Alabama

Discussants:
1. Vipul Bhatt, James Madison University
2. Laura Middlesworth, University of Wisconsin-Eau Claire
3. N. Kundan Kishor, University of Wisconsin-Milwaukee

Friday, March 30, 5:30 p.m.-6:30 p.m
C. Woody Thompson Lecture  
Speaker: Monika Piazzesi, Stanford University
“The Housing Market(s) of San Diego”  
coauthored with Tim Landvoigt and Martin Schneider, both Stanford University

Friday, March 30, 6:45 p.m.-7:30 p.m.
Thompson Lecture Reception  
Sponsored by the Federal Reserve Bank of Chicago

Saturday, March 31, 7:30 a.m.-5:00 p.m.  
2nd Floor Ballroom Corridor
Conference Registration

Saturday, March 31, 8:00 a.m.-9:45 a.m.
Session 5A: Consumer Credit and Consumer Debt  
Chair: Ben Van Kammen, University of Wisconsin-Milwaukee
1. “Market Structure and Consumer Behavior in a Dynamic Model of High Cost Credit Markets: When Will Interest Rate Caps Help or Harm Borrowers?”  
   Parker Wheatley, College of St. Benedict/St. John’s University
2. “An Examination of Early-Life Debt on the Fertility Decisions of Young Households”  
   Jennifer Pitzer, University of Cincinnati

Discussants:
1. Dan Levin, Ohio State University
2. Ben Van Kammen, University of Wisconsin-Milwaukee

Saturday, March 31, 8:00 a.m.-9:45 a.m.
Session 5B: Misallocation and Re-allocation in China  
Chair: Shishu Zhang, University of the Incarnate Word
1. “Export-led Growth and Misallocation in China”  
   Hua Chai, University of Chicago
2. “Market Failures and Misallocation: Decomposing Factor Misallocation by Source”  
   Ajay Shenoy, University of Michigan
3. “A Reappraisal of Market Distortions and Manufacturing TFP Loss in China”  
   Hao Shi, Shanghai jiao Tong University
4. “Reallocation, Globalization, and Economic Growth in China”  
   Nan Xu, University of International Business and Economics of China

Discussants:
1. Nilufer Ozdemir, University of Mississippi
2. Hassan Aly, Ohio State University
3. Musa Ayar, University of Wisconsin-Baraboo
4. Stefan Ruediger, University of Wisconsin-Stevens Point
Saturday, March 31, 8:00 a.m.-9:45 a.m.

**Session 5C: Labor Economics and Gender**
Chair: Richard Measell, Saint Mary's College

1. **"The Gender Gap in Economics: A Meta Analysis"**
   Marianne Johnson, University of Wisconsin-Oshkosh
   Denise Robson, University of Wisconsin-Oshkosh
   Sarinda Taengnoi, University of Wisconsin-Oshkosh

2. **"Gender and the STEM Pipeline: Evidence from the NLSY97"**
   Ophira Vishkin, University of Michigan
   Jeffrey Smith, University of Michigan

3. **"Anatomy of a Woman's Promotion"**
   Si Wang, University of South Carolina
   Orgul Ozturk
   Dan Qu

Discussants:
1. Richard Measell, Saint Mary's College
2. Xuelian Zhang, Rutgers University
3. Laura Zimmermann, University of Michigan

Saturday, March 31, 8:00 a.m.-9:45 a.m.

**Session 5D: Teachers and Teaching**
Chair: Sandra Trejos, Clarion University of Pennsylvania

1. **"The Nature of Self-contained Classroom Teacher Reassignments: Evidence from Michigan"**
   Seth Gershenson, American University
   Quentin Brummet, Michigan State University

2. **"The Impact of Student Mobility on Estimates of Teacher Effects"**
   Jennifer Trump, Ohio State University

3. **"Improving Classroom Interactive Atmosphere and Student Learning Outcomes with Personal Response Systems"**
   Emma Bojinova, Canisius College
   James Oigara, Canisius College

Discussants:
1. John Brady, Ohio State University - Lima
2. Nolan Noble, University of Notre Dame
3. Michael Watts, Purdue University

Saturday, March 31, 8:00 a.m.-9:45 a.m.

**Session 5E: Market Structure**
Chair: Li Yu, Central University of Finance and Economics

1. **"Price Uncertainty and the Decision of Potential Cooperative Members"**
   Li Yu, Central University of Finance and Economics
   Na Jin, Iowa State University

2. **"Multiple Traders' Network under Asymmetric Information"**
   Sabri Yilmaz, Southern Illinois University-Carbondale

Discussants:
1. Myungkyu Shim, University of California, San Diego
2. Insoo Cho, Iowa State University

Saturday, March 31, 8:00 a.m.-9:45 a.m.

**Session 5F: Interdependent Preferences**
Chair: Panayotis Giannakouros, University of Missouri-Kansas City

1. **"Relative Consumption: What it Means for Developing Countries"**
   Muhammad Bhuiyan, Carleton College
2. “Evidence of Fairness and Reciprocity in a Pay-What-You-Wish Game”
   Paul Mills, Cleveland State University

3. “Conspicuous Consumption and Inequality: Theory and Evidence”
   Jessica Harriger, Western Illinois University
   Neha Khanna, Binghamton University
   Andreas Pape, Binghamton University

   William D. Ferguson, Grinnell College

Discussants:
1. Marek Zapletal, University of Michigan
2. Kathryn Wagner, University of Notre Dame
3. David Hedengren, US Census Bureau
4. Panayotis Giannakouros, University of Missouri-Kansas City

Saturday, March 31, 8:00 a.m.-9:45 a.m.
Session 5G: Empirical Macroeconomics II
Chair: Bernard Walley, Augsburg College

1. “Using Panel Co-integration to Study the PPP Hypothesis for the NAFTA countries: A pre and post NAFTA Analysis”
   Dipak Ghosh, Emporia State University
   Swarna D. Dutt, University of West Georgia

2. “Explaining the Durable Goods Co-movement Puzzle with Non-Separable Preferences: A Bayesian Approach”
   Jaya Dey, Oklahoma State University
   Yi-Chan Tsai, University of Tokyo

   Christopher Hart, Eastern Michigan University

Discussants:
1. Scott Hegerty, Canisius College
2. Tim Bian, Georgetown University
3. Dipak Ghosh, Emporia State University

Saturday, March 31, 8:00 a.m.-9:45 a.m.
Session 5H: Trade Theory II
Chair: Paul McGrath, Purdue University Calumet

1. “Export Quality: Role of Subsidies and Credit Constraints”
   Fatma Karaman, Southern Illinois University-Carbondale

2. “Horizontal Inventive Step and International Protection of Intellectual Property”
   Xuebing Yang, Pennsylvania State University

3. “Skill Specialization and the Wage Premium”
   Seyed Ali Madanizadeh, University of Chicago

Discussants:
1. Yao-Yu Chih, Indiana University Bloomington
2. Leilei Shen, Kansas State University
3. Kuang-Chung Hsu, University of Central Oklahoma

Saturday, March 31, 8:00 a.m.-9:45 a.m.
Session 5I: Firms and Trade: Empirics
Chair: Joseph Daniels, Marquette University

1. “Global vs. Bilateral Entry Costs”
   Andrew McCallum, University of Michigan
   William F. Lincoln, University of Michigan
2. “Choice of Export Modes and the Evolution of Productivity”
   Xue Bai, Pennsylvania State University
   Kala Krishna, The Pennsylvania State University, NBER
   Hong Ma, Tsinghua University

3. “Exchange Rate Pass-Through for Dynamic Strategic Pricing”
   Jui-Chi Huang, Pennsylvania State University Berks
   Tantatape Brahmasrene, Purdue University North Central

4. “Do Immigrants Affect the Profile of U.S. Exporters?”
   Bedassa Tadesse, University of Minnesota-Duluth
   Roger White, Franklin and Marshall College

Discussants:
1. TBA
2. Joseph Daniels, Marquette University
3. Hsiuhsin Ko, National University of Kaohsiung
4. Indrit Hoxha, Pennsylvania State University Harrisburg

Saturday, March 31, 8:00 a.m.-9:45 a.m.

Session 5J: Choices over the Life Cycle
Chair: Stephen Woodbury, Michigan State University/WE Upjohn Institute

1. “Social Security Benefits, Life Expectancy and Early Retirement”
   Juan Pantano, Washington University
   Maria Casanova, University of California-Los Angeles
   Daifeng He, College of William and Mary

2. “A Life-cycle Model with an Actuarially Fair Medical Insurance”
   Lalita Chanwongpaisarn, University of the Thai Chamber of Commerce

Discussants:
1. Stephen Woodbury, Michigan State University/WE Upjohn Institute
2. Christian Brown, Middle Tennessee State University

Saturday, March 31, 8:00 a.m.-9:45 a.m.

Session 5K: Willingness to Pay
Chair: Naveen Musunuru, Northwest Missouri State University

1. “Using Cost-Benefit Analysis as a Mean of Evaluating Public Projects Prior to Approval: Local Government’s Equivalent to Dreaded Word Problems”
   Barry Keating, University of Notre Dame
   Maryann O. Keating, Indiana Policy Review

2. “Are Bio-fuels Socially Accepted in Guayaquil-Ecuador?”
   Juan Dominguez, ESPAE-Graduate School of Management
   Maria Olviarese, ESPAE-Graduate School of Management

3. “Willingness-to-pay (WTP) for Environmental Quality Improvements and Risk Preferences of Individuals”
   Afif Naeem, Ohio State University

4. “Explaining Hypothetical Bias in Stated Preference Valuation Using Meta-Analysis”
   Craig Broadbent, Illinois Wesleyan University
   Joseph Little, University of Alaska Fairbanks
   Robert Berrens, University of New Mexico

Discussants:
1. Eric Ohrn, University of Michigan
2. Catherine Twetten, Marquette University
3. Pierre-Yves Yanni, UQAM
4. Tong Wang, Iowa State University

Saturday, March 31, 8:00 a.m.-9:45 a.m.
**Session 5L: Labor Economics and Religion**
Chair: Lynn Smith, Clarion University

1. **“Religion and Work: An Examination of Religious Service Attendance and Unemployment Using Count Data Methods”**
   Neil Meredith, West Texas A&M University
2. **“Would Deacons be Priests? Ordination Patterns in the Catholic Church”**
   Eric Munshower, University of Dubuque
3. **“Volunteering, Money Donation and the Paid Labor Market”**
   Yuchuan Zhang, Northern Illinois University

Discussants:
1. Dmitriy Krichevskiy, Elizabethtown College
2. Jeremiah Richey, Iowa State University
3. Shane Thompson, University of Arizona

Saturday, March 31, 8:00 a.m.-9:45 a.m.

**Session 5M: Growth and Development: Evidence from the United States**
Chair: Fahima Aziz, Hamline University

1. **“Economic Growth in the State of Missouri: Spatio-Temporal Bayesian Hierarchical Modeling of Adjustment for Residency”**
   Tetyana Beregovska, University of Missouri
2. **“Assessing the Contribution of Strategic Transportation Network Formation to 19th Century U.S. Economic Growth”**
   Scott Swisher, University of Wisconsin-Madison
3. **“Structure of the Philadelphia Economy: 1662 - 1978”**
   Anthony Andrews, Governors State University

Discussants:
1. Tanyamat SrungBoonmee, University of Wisconsin-Milwaukee
2. Fahima Aziz, Hamline University
3. Michael McAvoy, SUNY Oneonta

Saturday, March 31, 9:30 a.m.-10:15 a.m.
Coffee Break sponsored by StataCorp

Saturday, March 31, 10:00 a.m.-11:45 a.m.

**Session 6A: Mortgages**
Chair: Albert Sumell, Youngstown State University

1. **“Adjustable and Fixed Rate Mortgages under Lending Externalities and Asymmetric Information”**
   Xinyan Shi, University of North Carolina-Pembroke
   Sarah Riley, UNC Chapel Hill
2. **“Implications of Mortgage Market Structure for Housing and Economic Activity”**
   Laura Middlesworth, University of Wisconsin-Eau Claire
3. **“What is Driving Mortgage Default? Ruthless Decisions, Trigger Events and Results from HAMP”**
   Erik Hembre, University of Wisconsin-Madison

Discussants:
1. Naveen Musunuru, Northwest Missouri State University
2. Yohanna Cerna, Georgia State University
3. Albert Sumell, Youngstown State University

Saturday, March 31, 10:00 a.m.-11:45 a.m.

**Session 6B: Development Economics of the Family**
Chair: Gail Shields, Central Michigan University
   Qihui Chen, University of Minnesota

2. “Relative Cohort Size and Fertility in Latin America and Caribbean”
   Linlan Xiao, Central Michigan University
   Michael P. Shields, Central Michigan University and IZA

3. “It’s a Boy! Women and Non-monetary Benefits from a Son in India”
   Laura Zimmermann, University of Michigan

4. “Household Fuel Use and Negative Externalities in Rural Bolivia”
   Debra Israel, Indiana State University

Discussants:
1. Agnieszka Postepska, Georgetown University
2. Monica Yanez-Pagans, World Bank
3. Moon Moon Haque, University of Memphis
4. Annika Mueller, Harvard University

Saturday, March 31, 10:00 a.m.-11:45 a.m.
**Session 6C: Labor Contracts**
Chair: Stephen Woodbury, Michigan State University/WE Upjohn Institute

   Johnny Ducking, North Carolina A&T State University
   Christopher Bollinger, University of Kentucky

2. “Academic Salary Inversion in the Public University System in Illinois”
   Diego Mendez-Carbajo, Illinois Wesleyan University

   Yu Peng Lin, University of Detroit Mercy

Discussants:
1. Daniel Leeds, University of Michigan
2. Ritu Sapra, Rutgers University
3. Abeba Mussa, SUNY-Farmingdale

Saturday, March 31, 10:00 a.m.-11:45 a.m.
**Session 6D: Scholarship of Teaching and Learning in Economics**
Organizer: James Murray, University of Wisconsin-La Crosse
Chair: James Murray, University of Wisconsin-La Crosse

1. “Student Outcomes in Principles: Online vs. Face-to-Face Delivery”
   Kathryn Birkeland, University of South Dakota
   David Carr, University of South Dakota
   Mandie Weinandt, University of South Dakota

   Taggert Brooks, University of Wisconsin-La Crosse
   Elizabeth F. Knowles, University of Wisconsin-La Crosse
   Laurie Strangman, University of Wisconsin-La Crosse
   Keith Sherony, St. Norbert College

3. “Complementing the Curriculum with a Local Economy Center”
   Thomas Scheiding, University of Wisconsin-Stout

4. “Lesson Study: Developing Students’ Thought Processes For Choosing Appropriate Statistical Methods”
   Elizabeth F. Knowles, University of Wisconsin-La Crosse
   James Murray, University of Wisconsin-La Crosse
Discussants:
1. James Murray, University of Wisconsin-La Crosse
2. Thomas Scheiding, University of Wisconsin-Stout
3. Taggert Brooks, University of Wisconsin-La Crosse
4. Kathryn Birkeland, University of South Dakota

Saturday, March 31, 10:00 a.m.-11:45 a.m.

**Session 6E: Applied Microeconomics**
Organizer: Gerhard Glomm, Indiana University-Bloomington
Chair: Manu Raghav, DePauw University

1. “Effects of Class Size on Student Learning and Outcome: Evidence from a Selective Liberal Arts College”
   Manu Raghav, DePauw University
2. “Institutional Environment and the Export Participation of African Firms”
   Hasan Faruq, Xavier University
3. “Selective Education Vouchers”
   Gerhard Glomm, Indiana University-Bloomington

Discussants:
1. Hasan Faruq, Xavier University
2. Gerhard Glomm, Indiana University
3. Manu Raghav, DePauw University

Saturday, March 31, 10:00 a.m.-11:45 a.m.

**Session 6F: Mergers and Acquisitions I**
Chair: Burak Dolar, Augustana College

1. “The Dynamics of Foreign Acquisition Effects”
   Jing Sun, University of Idaho
2. “Financial Constraints and Agglomerates”
   Andriy Bodnaruk, University of Notre Dame
   Massimo Massa, INSEAD
   Lei Zhang, NTU

Discussants:
1. Aberra Senbeta, Bloomsburg University of Pennsylvania
2. Yasin Onder, Georgetown University

Saturday, March 31, 10:00 a.m.-11:45 a.m.

**Session 6H: Labor Markets and the Macroeconomy: Empirics**
Chair: Hassan Aly, Ohio State University

1. “The Ins and Outs of Unemployment in the Long Run: A New Estimate for the Natural Rate?”
   Murat Tasci, Federal Reserve Bank of Cleveland
2. “The Relationship Between Hours and Employment in Manufacturing: Does it Make Sense to Think about Work Sharing in Manufacturing?”
   Stuart Glosser, University of Wisconsin-Whitewater
   Lonnie Golden, Penn State University-Abington
   Scott Drewianka, University of Wisconsin-Milwaukee
   Chad D. Cotti, University of Wisconsin-Oshkosh

Discussants:
1. Fassil Fanta, University of Wisconsin-Parkside
2. Murat Tasci, Federal Reserve Bank of Cleveland
3. Marta Lachowska, Upjohn Institute
Saturday, March 31, 10:00 a.m.-11:45 a.m.

Session 6I: FDI
Chair: Jui-Chi Huang, Pennsylvania State University Berks

1. "Time Zone Effects on Multinational Corporation Location Choice"
   Rebecca Tomasik, Western Michigan University

2. “Do Communicable and Non-Communicable Diseases affect Foreign Direct Investment Flows?”
   Sucharita Ghosh, University of Akron
   Francesco Renna, University of Akron

3. “Distance, Transportation Costs, Volatility, and U.S. Manufacturing FDI Outflows”
   Joseph Daniels, Marquette University

4. “Modes of Foreign Entry and Regional Economic Growth: Evidence from U.S. States”
   Hong Zhuang, Indiana University-South Bend

Discussants:
1. Farrokh Nourzad, Marquette University
2. Sahar Bahmani, University of Wisconsin at Parkside
3. TBA
4. Bichaka Fayissa, Middle Tennessee State University

Saturday, March 31, 10:00 a.m.-11:45 a.m.

Session 6J: Economic Factors and Health Outcomes
Chair: Christina Robinson, Missouri State University

1. “Does Adult Asthma Impact Wealth as Well As Health?”
   Patricia K. Smith, University of Michigan-Dearborn
   Jay L. Zagorsky, Ohio State University

2. “Assessing the Impact of the Economy on Suicide Risk: a Spatial Econometric Approach”
   Jolien Helsel, Youngstown State University
   David Helsel, John Carroll University

3. “Divorce Laws and Spousal Homicide”
   Jessica Harriger, Western Illinois University
   Daniel Henderson, Binghamton University

Discussants:
1. Christina Robinson, Missouri State University
2. Oleksander Zhilyevskyy, Iowa State University
3. Yunsun Huh, University of Wisconsin-Green Bay

Saturday, March 31, 10:00 a.m.-11:45 a.m.

Session 6K: State Public Finance
Chair: Barry Keating, University of Notre Dame

1. “State Grants for Local Public Amenities and Economic Development: Did the Vision Iowa Fund Pay for Itself?”
   Peter Orazem, Iowa State University
   Austin Quackenbush, Iowa State University
   Deepak Premkumar, Iowa State University
   Georgeanne M. Artz, Iowa State University

   Joshua Miller, University of Illinois at Chicago

Discussants:
1. Bojan Ilievski, Southern Illinois University-Carbondale
2. Barry Keating, University of Notre Dame
**Session 6L: Environmental Economics I**

Chair: Christie Byun, Wabash College

1. “Assessing Global Warming Awareness, Perceptions and Concerns of College Students in China and the United States: Results from a Comprehensive Survey”
   Eric Jamelske, University of Wisconsin-Eau Claire

2. “A Real Options Analysis of Conservation under Multiple Uncertainties”
   Payal Shah, University of Illinois-Urbana-Champaign
   Amy W. Ando, University of Illinois at Urbana-Champaign

Discussants:
1. Adriana Valcu, Iowa State University
2. Craig Broadbent, Illinois Wesleyan University

Saturday, March 31, 10:00 a.m.-11:45 a.m.

**Session 6M: Undergraduate Papers – Finance and Labor**

Organizer: Raymond Robertson, Macalester College

Chair: Robert Lemke, Lake Forest College

1. “Effects of County De-Facto Unemployment on Graduation Rates”
   Cory R. Okular, Youngstown State University

2. “U.S. Monetary Policy Announcements and Response in Foreign Exchange Market”
   Qianyi Yang, Macalester College

   Guillermo Bervejillo, Ohio State University

4. “Financial and Labor Market Determinants of Mortgage Delinquency Rates in McLean County, IL”
   Jake Mann, Illinois Wesleyan University

Discussants:
1. and 2. Soren Hauge, Ripon College
3. and 4. Julio Garin, University of Notre Dame

Saturday, March 31, 11:45 a.m.-1:15 p.m.

**MEA Executive Board Meeting and Luncheon**

Saturday, March 31, 1:15 p.m.-3:00 p.m.

**Session 7A: Asset Pricing II**

Chair: Bedassa Tadesse, University of Minnesota-Duluth

1. “On the Time-Varying Relationship Between Closed-End Fund Prices and Fundamentals: Bond vs. Equity Funds”
   Liliana Stern, Auburn University
   Seth Anderson, Tuskegee University
   T. Randolph Beard, Auburn University
   Hyeongwoo Kim, Auburn University

2. “Estimating Idiosyncratic Volatility and Its Effects on a Cross-Section of Returns”
   Oleksander Zhilyevskyy, Iowa State University
   Serguey Khovansky, Clark University

3. “Forecasting Foreign Exchange Rate using Artificial Neural Networks: a Traders’ Approach”
   Ahmed Abou-Zaid, Eastern Illinois University
   Adam Stokes, HAVI Global Solutions

Discussants:
1. Seyed Ali Madanizadeh, University of Chicago
2. Bedassa Tadesse, University of Minnesota-Duluth
3. Hem Basnet, Chadron State College
Saturday, March 31, 1:15 p.m.-3:00 p.m.

**Session 7B: Firm Behavior in Developing Countries**

Chair: Susan Linz, Michigan State University

   - Susan Linz, Michigan State University
   - Linda Good, Michigan State University
   - Michael Busch, Michigan State University

2. “Estimation of Average Treatment Effects of Microcredit from Nicaraguan Panel Data”
   - Soren Hauge, Ripon College
   - Brad Barham, University of Wisconsin-Madison
   - Jonathan Littel, Working Capital for Community Needs

Discussants:

1. Anthony Andrews, Governors State University
2. Jessica Hoel, University of Michigan

Saturday, March 31, 1:15 p.m.-3:00 p.m.

**Session 7C: Influences on Labor Market Outcomes**

Chair: Brad Hershbein, University of Michigan

   - Xuelian Zhang, Rutgers University

   - Jeremiah Richey, Iowa State University

3. “Worker Signals Among New College Graduates: The Role of Selectivity and GPA”
   - Brad Hershbein, University of Michigan

   - Jin Sung Yoo, KERI

Discussants:

1. Johnny Ducking, North Carolina A&T State University
2. Jennifer Pitzer, University of Cincinnati
3. Jennifer Trump, Ohio State University
4. Yuchuan Zhang, Northern Illinois University

Saturday, March 31, 1:15 p.m.-3:00 p.m.

**Session 7D: Creating an Inter-University Regional Council of Economic Advisors**

Organizer: Virginia Shingleton, Valparaiso University

Panelists:

- Derek Bjonback, Purdue University North Central
- Paul McGrath, Purdue University Calumet
- Virginia Shingleton, Valparaiso University
- Tony Sindone, Purdue University North Central

Saturday, March 31, 1:15 p.m.-3:00 p.m.

**Session 7E: Insurance and Information**

Chair: Andres Zambrano, UCLA

   - Wei Zhang, Northern Illinois University
   - Peng Shi, Northern Illinois University
   - Emiliano A. Valdez, University of Connecticut

2. “Adverse vs. Advantageous Selection in Life Insurance Markets”
3/24/2012

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David Hedengren, U.S. Census Bureau
Thomas Stratmann, George Mason University

3. “Coarse Information and Entrepreneurial Risk-Taking”
   Pierre-Yves Yanni, UQAM

Discussants:
1. Andres Zambrano, UCLA
2. Ajay Shenoy, University of Michigan
3. Javier Bustos-Salvagno, Georgetown University

Saturday, March 31, 1:15 p.m.-3:00 p.m.

Session 7F: Banking II

Chair: Indrit Hoxha, Pennsylvania State University Harrisburg

1. “Overlending and Capital Requirements Rules”
   Natalie Tiernan, Georgetown University
   Pedro Gete, Georgetown University and IE Business School

   Marc Schaffer, Western Michigan University

   Burak Dolar, Augustana College

Discussants:
1. Abdur Chowdhury, Marquette University
2. Haixi Li, University of Wisconsin-Madison
3. Abdelmounaim Lahrech, Al Akhawayn University

Saturday, March 31, 1:15 p.m.-3:00 p.m.

Session 7G: Labor Markets and the Macroeconomy: Theoretical Developments

Chair: Kathryn Birkeland, University of South Dakota

1. “Sectoral Shocks, Mismatch and Monetary Policy”
   Tim Bian, Georgetown University
   Pedro Gete, Georgetown University

2. “Search Frictions and the Labor Wedge”
   Murat Tasci, Federal Reserve Bank of Cleveland
   Andrea Pescatori, IMF

   Julio Garin, University of Notre Dame

4. “A Unified Production and Matching Function: Implications for Factor Shares”
   Sephorah Mangin, University of Melbourne

Discussants:
1. Kathryn Birkeland, University of South Dakota
2. Scott Drewianka, University of Wisconsin-Milwaukee
3. Andrew Anderson, University of Wisconsin-Madison
4. Scott Swisher, University of Wisconsin-Madison

Saturday, March 31, 1:15 p.m.-3:00 p.m.

Session 7H: Empirics of Money

Chair: Marzi Bolhassani, Pennsylvania State University-Hazelton

1. “Mortgage Interest Rates in the U.S.: How Influential Has the Monetary Policy Been in 2000s?”
   Nilufer Ozdemir, University of Mississippi

2. “Macroeconomic Uncertainty, Excess Liquidity and Stability of Money Demand in Australia”
Fassil Fanta, University of Wisconsin-Parkside

Discussants:
1. Marzi Bolhassani, Pennsylvania State University-Hazelton
2. Hassan Mohammadi, Illinois State University

Saturday, March 31, 1:15 p.m.-3:00 p.m.

Session 7I: Political Economy of Development
Chair: Aziz N. Berdiev, Bryant University

1. “Deng Xiaoping’s Imprint on China’s Three Decades of Systemic Transformation”
   Raphael Shen, University of Detroit Mercy
   Victoria Mantzopoulos, University of Detroit Mercy
   Nasrin Shahinpoor, Hanover College
3. “Happiness, Human Development and Political Stability in Latin America”
   Sandra Trejos, Clarion University of Pennsylvania

Discussants:
1. Jui-Chi Huang, Pennsylvania State University Berks
2. Robert Garlick, University of Michigan
3. Aziz N. Berdiev, Bryant University

Saturday, March 31, 1:15 p.m.-3:00 p.m.

Session 7J: Impact of Policy on Children’s Health and Educational Outcomes
Chair: Christina Robinson, Missouri State University

1. “The Short-Term Effects of the Kalamazoo Promise Scholarship on Student Outcomes”
   Marta Lachowska, W.E. Upjohn Institute
   Timothy J. Bartik, W.E. Upjohn Institute
2. “Older Siblings May Be Bad for Your Health: An Examination of Spillover Benefits from the Supplemental Nutrition Program for Women, Infants, and Children (WIC)”
   Christina Robinson, Missouri State University
3. “The Effect of SNAP Participation on Children’s Health Outcomes”
   Jiyoon Kim, University of Michigan

Discussants:
1. Pinar Gunes, University of Maryland
2. Jiyoon Kim, University of Michigan
3. Linlin Fan, University of Illinois-Urbana-Champaign

Saturday, March 31, 1:15 p.m.-3:00 p.m.

Session 7K: Tax Revenue
Chair: Bojan Ilievski, Southern Illinois University-Carbondale

   Bojan Ilievski, Southern Illinois University-Carbondale
2. “Does Lowering Sales Taxes Increase Economic Growth and Revenue?”
   Benjamin Passty, University of Cincinnati
   Jennifer Pitzer, University of Cincinnati

Discussants:
1. Erik Hembre, University of Wisconsin-Madison
2. Feng Zhou, Ohio State University

Saturday, March 31, 1:15 p.m.-3:00 p.m.

Session 7L: Environmental Economics II
Chair: Debra Israel, Indiana State University

1. “An Estimate of the Age Distribution’s Effect on Carbon Dioxide Emissions”
   Clayton Sadler, University of Notre Dame
Richard Jensen, University of Notre Dame
Steven Lugauer, University of Notre Dame

2. “Bundling Ecosystem Services: Trading Water Quality and Carbon Offsets”
   Adriana Valcu, Iowa State University

3. “Effects of Qualified Transportation Fringe Benefits on Driving Behavior”
   Kevin Rinz, University of Notre Dame

   Exclosures”
   Richard Melstrom, Michigan State University

Discussants:
1. Debra Israel, Indiana State University
2. Frederick Tiffany, Wittenberg University
3. Richard Melstrom, Michigan State University
4. Matthew Gnagy, Ohio State University

Saturday, March 31, 1:15 p.m.-3:00 p.m.

**Session 7M: Undergraduate Papers – International Development**

Organizer: Raymond Robertson, Macalester College
Chair: Raymond Robertson, Macalester College

1. “An Econometric Analysis of the Economic and Social Implications of India’s Declining Sex Ratio”
   Benita Walker, Eastern Washington University
2. “How Has the Introduction of Antiretroviral Therapy Affected the Relationship between AIDS and Economic Growth in Sub-Saharan Africa?”
   Jose Rubio, Macalester College
3. “The Effects of Higher Commodity Prices and Tax Changes on the Honduran Economy”
   Daniel Isaac Garcia, Grinnell College
4. “In Search of Gansu’s Binding Constraint: A Regional Growth Diagnostic in Northwest China”
   Meredith Houck, University of North Carolina-Asheville

Discussants:
1. and 2. Kathy Baylis, Illinois University
3. and 4. Shishu Zhang, University of the Incarnate Word

Coffee Break sponsored by StataCorp

Saturday, March 31, 2:45 p.m.-3:15 p.m.

**Session 8A: Remittances I**

Chair: Liliana Stern, Auburn University

   Amy Damon, Macalester College
   Suzanne Wisniewski, St. Thomas University

2. “Do Remittances Improve the Standard of Living and Help with the Reduction of Poverty?”
   Yohanna Cerna, Georgia State University

3. “Impact of Remittances on Human Capital Investments: Evidence from Bangladesh Household Data”
   Yevgeniya Savchenko, Georgetown University

Discussants:
2. Mark Montgomery, Grinnell College
3. Bryan Buckley, Northeastern State University

Saturday, March 31, 3:15 p.m.-5:00 p.m.
Session 8B: Empirics of Growth I
Chair: Shankar Ghimire, Western Michigan University

1. “Finance, Investment and Growth: Structural Breaks and VAR Evidence from Nigeria”
   Umar Ndako, Bayero University
2. “FDI, Infrastructure Capital, and Economic Growth”
   Farrokh Nourzad, Marquette University
   David Greenwold, Associated Bank
   Rui Yang
   Anthony Andrews, Governors State University
4. “Finance-Growth Link in Africa: The Role of Institutions”
   Aberra Senbeta, Bloomsburg University of Pennsylvania

Discussants:
1. Minh Vo, Deakin University
2. Hong Zhuang, Indiana University-South Bend
3. Raphael Shen, University of Detroit Mercy
4. Jing Sun, University of Idaho

Saturday, March 31, 3:15 p.m.-5:00 p.m.

Session 8C: Policy Outcomes in Labor Markets II
Chair: Jennifer Pitzer, University of Cincinnati

   Moon Moon Haque, University of Memphis
2. “Long-Term Effects of the Unemployment Insurance Work Test: Evidence from Randomized Trials”
   Stephen Woodbury, Michigan State University/WE Upjohn Institute
   Merve Cebi, University of Massachusetts-Dartmouth
   Marta Lachowska, W.E. Upjohn Institute

Discussants:
1. Jin Sung Yoo, KERI
2. Juan Pantano, Washington University

Saturday, March 31, 3:15 p.m.-5:00 p.m.

Session 8D: Teaching Economics
Chair: Marianne Johnson, University of Wisconsin-Oshkosh

1. “Using Art to Teach Economics”
   Michael Watts, Purdue University
   Chineze Christopher, Purdue University
2. “Incorporating China’s Economy in a Principles of Macroeconomic Class”
   Richard Measell, Saint Mary’s College
3. “A Reflective Activity for Deeper Reading, Metacognition, and Learning in Economics”
   Fahima Aziz, Hamline University
   Karl Wirth, Macalester College

Discussants:
1. Marc St-Pierre, University of the South
2. Emma Bojinova, Canisius College
3. Marianne Johnson, University of Wisconsin-Oshkosh A

Saturday, March 31, 3:15 p.m.-5:00 p.m.

Session 8E: Sports Economics
Chair: Olugbenga Ajilore, University of Toledo

1. “Identifying Consumer Discrimination in Hall of Fame Baseball Player Cards”
Michael McAvoy, SUNY Oneonta

2. “Estimating the Demand for Participation in Amateur Cycling in Wisconsin”
   Taggart Brooks, University of Wisconsin-La Crosse

3. “Did Performance Enhancing Drugs Improve Performance in Baseball?”
   Glenn Knowles, University of Wisconsin-La Crosse
   Keith Sherony, St. Norbert College
   Kevin Quinn, St. Norbert College

   Tomi Ovaska, Youngstown State University
   Albert Sumell, Youngstown State University

Discussants:
1. William Brennan, Minnesota State University-Mankato
2. Xinyan Shi, University of North Carolina-Pembroke
3. Yu Peng Lin, University of Detroit Mercy
4. Olugbenga Ajilore, University of Toledo

Saturday, March 31, 3:15 p.m.-5:00 p.m.

Session 8F: Dynamic Industrial Organization
Chair: Musa Ayar, University of Wisconsin-Baraboo

1. “Wage Dynamics along the Life-Cycle of Manufacturing Plants”
   Emin Dinlersoz, U.S. Census Bureau
   Henry Hyatt, U.S. Census Bureau
   Sang Nguyen, U.S. Census Bureau

2. “Price Determination with Unknown Demand”
   Brid Gleeson Hanna, Rochester Institute of Technology
   Bharat Bhole, Rochester Institute of Technology

   Peter Newberry, University of Wisconsin-Madison

Discussants:
1. Desmond Toohey, University of Michigan
2. Kazi Ahmed, Southern Illinois University - Carbondale
3. James A. Hornsten, Northwestern University

Saturday, March 31, 3:15 p.m.-5:00 p.m.

Session 8G: Macroeconomic Effects of Exchange Rate Volatility
Chair: Mark Wheeler, Western Michigan University

1. “Exchange Rate Uncertainty and Its Impact on the Demand for Money in Thailand”
   Sahar Bahmani, University of Wisconsin-Parkside
   Mohsen Bahmani-Oskooee, University of Wisconsin-Milwaukee

   Abdur Chowdhury, Marquette University
   Mark Wheeler, Western Michigan University

3. “Exchange Rate Volatility and Inflation-Inflation Uncertainty”
   Marzi Bolhassani, Pennsylvania State University-Hazelton

Discussants:
1. Vimut Vanitchararnthum, University of Minnesota
2. Francisco Rivadeneyra, Bank of Canada
3. Norman Obst, Michigan State University

Saturday, March 31, 3:15 p.m.-5:00 p.m.

Session 8H: Macroeconomic Theory
Chair: Peter VanderHart, Bowling Green State University

1. “News, Irreversible Investment and Time-Varying Uncertainty”
   Wenyi Shen, Indiana University

   Babak Mahmoudi, Queen’s University

3. “Monetary Policy, Bank Concentration, and Economic Growth”
   Sean Severe, Drake University

4. “Liquidity Effects of Open Market Operations”
   Babak Mahmoudi, Queen’s University

Discussants:
1. Gayrat Hamraev, Northern Illinois University
2. Peter VanderHart, Bowling Green State University
3. Ronald Tracy, Oakland University
4. Julio Garin, University of Notre Dame

Saturday, March 31, 3:15 p.m.-5:00 p.m.

Session 8I: Brain Drain
Chair: Muhammad Bhuiyan, Carleton College

   Sandra Orozco-Aleman, Mississippi State University

2. “Brain Drain/Gain and Human Capital Formation: an Empirical Analysis”
   Abeba Mussa, SUNY-Farmingdale

3. “Brain Drain’ from China?-Survey findings on the Chinese Students’ Return Intentions”
   Junhui Johnson, Lindenwood University
   Saadat Toktosunova, Oklahoma State University

Discussants:
1. Stephen Abrokwah, Western Michigan University
2. Muhammad Bhuiyan, Carleton College
3. Uwaoma Nwaogu, Western Michigan University

Saturday, March 31, 3:15 p.m.-5:00 p.m.

Session 8J: Weight
Chair: Nasrin Shahinpoor, Hanover College

1. “Evolutionary and Economic Influences on Obesity”
   Matthew Metzgar, University of North Carolina Charlotte
   Joseph M. Johnson, U.S. Small Business Administration

   Aliaksandr Amialchuk, University of Toledo
   Mir M. Ali, University of Toledo and FDA
   Iryna Pentina, University of Toledo

3. “Changing Attitudes and Behavior: An Evaluation of the USDA Fresh Fruit and Vegetable Program in Wisconsin Elementary Schools”
   Eric Jamelske, University of Wisconsin-Eau Claire
   Lori Bica, University of Wisconsin-Eau Claire

Discussants:
1. Nasrin Shahinpoor, Hanover College
2. Matthew Metzgar, University of North Carolina Charlotte
3. Nasrin Shahinpoor, Hanover College

Saturday, March 31, 3:15 p.m.-5:00 p.m.

Session 8K: Labor and Public Economics
Chair: Laurie Strangman, University of Wisconsin-La Crosse
1. “Unemployment and Privatization Policy in Mixed Oligopoly Market with Application to China”
   Yi Liu, Southern Illinois University

2. “Impact of Occupational Licensing on Entrepreneurship”
   Marek Zapletal, University of Michigan

   Louis-Philippe Beland, University of Montreal

Discussants:
1. Yun Wang, University of Pittsburgh
2. Jessica Harriger, Western Illinois University
3. Elizabeth Quin, Michigan State University

Saturday, March 31, 3:15 p.m.-5:00 p.m.
Session 8L: Topics in Macro: Information Frictions and Risk Shocks
Organizer: Martin Eichenbaum, Northwestern University
Chair: Martin Eichenbaum, Northwestern University

1. “Asset Pricing in Bull-Bear Time”
   Rui Albuquerque, Boston University
   Martin Eichenbaum, Northwestern University
   Sergio Rebelo, Northwestern University

2. “Risk Shocks”
   Lawrence Christiano, Northwestern University

3. “Dispersed Inflation Expectations and the Zero Lower Bound”
   Mirko Wiederholt, Northwestern University

4. “Wage and Price Rigidities”
   Robert Shimer, University of Chicago

Saturday, March 31, 3:15 p.m.-5:00 p.m.
Session 8M: Undergraduate Papers – It’s About Us: Curricular and Extracurricular Performance
Organizer: Raymond Robertson, Macalester College
Chair: Raymond Robertson, Macalester College

1. “Is Rush Identity Forming?”
   Megan Scholten, Hope College

2. “The Effect of Single-Sex Schooling on Short-term and Long-Term Extracurricular Participation”
   Grace Foster, Elon University

   Guanyi Yang, Ohio Wesleyan University

4. “Texas Top Ten Percent Rule: A Study on Student Allocation of Time”
   Tricia Wu, Northwestern University

Discussants:
1. and 2. David Welsch, University of Wisconsin–Whitewater
3. and 4. Peter Orazem, Iowa State University

Saturday, March 31, 5:30 p.m.-6:30 p.m.
Presidential Address
On the Limits to Monetary Policy
Narayana Kocherlakota, Minneapolis Federal Reserve Bank

Saturday, March 31, 6:35 p.m.-6:45 p.m.
MEA Business Meeting – all welcome

Saturday, March 31, 6:45 p.m.-7:30 p.m.

President’s Reception

Saturday, March 31, 7:30 p.m.-9:30 p.m.

Past Presidents’ and Secretary-Treasurers’ Dinner
Invitation only

Sunday, April 1, 7:45 a.m.-11:45 a.m. 2nd Floor Ballroom Corridor

Conference Registration

Sunday, April 1, 7:45 a.m.-9:45 a.m.

Coffee Break

Sunday, April 1, 8:00 a.m.-9:45 a.m.

Session 9A: Economics of Migration II
Chair: Yevgeniya Savchenko, Georgetown University

1. “Occupational Networks and Over-education of Immigrants in the U.S.”
   Agnieszka Postepska, Georgetown University
   Tanyamat SrungBoonmee, University of Wisconsin-Milwaukee
   Ritu Sapra, Rutgers University

Discussants:
1. Peter Orazem, Iowa State University
2. Tade Okediji, University of Minnesota
3. Aliaksandr Amialchuk, University of Toledo

Session 9B: Topics in Development Economics
Organizer: Gerhard Glomm, Indiana University
Chair: Juergen Jung, Towson University

1. “Sectoral Infrastructure Investment In An Unbalanced Growing Economy: The Case Of India”
   Jialu Liu, Allegheny College
   Chetan Ghate, Indian Statistical Institute
   Gerhard Glomm, Indiana University
2. “Determinants of Women’s Empowerment and HIV Status in Sub-Saharan Africa”
   Pedro de Araujo, Colorado College
3. “A Macroeconomic Analysis of the Fiscal System in Egypt”
   Juergen Jung, Towson University

Discussants:
1. Pedro de Araujo, Colorado College
2. Juergen Jung, Towson University
3. Jialu Liu, Allegheny College

Session 9C: Fertility
Chair: Eva Dziadula, University of Illinois at Chicago

1. “The Determinants of Fertility Differences Among Native and Foreign Born Women”
   Eva Dziadula, University of Illinois at Chicago
   Tanya Byker, University of Michigan
   Italo Gutierrez, University of Michigan
3. “The Impact of Female Education on Fertility: Evidence from Turkey”
   Pinar Gunes, University of Maryland

Discussants:
1. Tanya Byker, University of Michigan
2. Eva Dziadula, University of Illinois at Chicago
3. Juan Murguia, Iowa State University

Sunday, April 1, 8:00 a.m.-9:45 a.m.

**Session 9D: Economics of Post-Secondary Education I**
Chair: Jessica Harriger, Western Illinois University
1. “Diversity and Knowledge Creation: An Empirical Investigation from U.S. Schools”
   Sreenath Majumder, Manchester College
   Stacie Koch, Manchester College
   Andrew Anderson, University of Wisconsin-Madison
3. “Guaranteed Transfer Policies and Post-Secondary Outcomes”
   Elizabeth Quin, Michigan State University

Discussants:
1. Judy Temple, University of Minnesota
2. Jason Dunick, Birmingham-Southern College
3. Jessica Harriger, Western Illinois University

Sunday, April 1, 8:00 a.m.-9:45 a.m.

**Session 9E: Psychic Discounting**
Chair: William Ferguson, Grinnell College
1. “Time Compression”
   David Aadland, University of Wyoming
   Sherrill Shaffer, University of Wyoming
2. “A Comparison of Discount Rate Elicitation Methods”
   Gregory Howard, Ohio State University
3. “Impulsivity Scores as a Predictor of Discount Rates”
   Bryan Buckley, Northeastern State University
   Ernst Bekkering

Discussants:
1. Christopher Hart, Eastern Michigan University
2. Brid Gleeson Hanna, Rochester Institute of Technology
3. David Aadland, University of Wyoming

Sunday, April 1, 8:00 a.m.-9:45 a.m.

**Session 9F: Mergers and Acquisitions II**
Chair: Tomi Ovaska, Youngstown State University
   Vusal Eminli, Purdue University
   William Brennan, Minnesota State University-Mankato
3. “Competition among Heterogeneous Firms and the Choice of Quality”
   Kazi Ahmed, Southern Illinois University-Carbondale
   Sajal Lahiri, Southern Illinois University Carbondale
Discussants:
1. Sabri Yilmaz, Southern Illinois University-Carbondale
2. Tomi Ovaska, Youngstown State University
3. Rebecca Tomasik, Western Michigan University

Sunday, April 1, 8:00 a.m.-9:45 a.m.

Session 9G: External Debt
Chair: Paul McGrath, Purdue University Calumet

1. “International Reserves in a Model of Strategic Interaction”
   Francisco Rivadeneyra, Bank of Canada
2. “Foreign-Currency Debts and Fiscal Dynamics in Small Open Economies”
   Cheng-Ying Yang, University of Wisconsin-Madison
3. “Growth Shocks and Portfolio Flows”
   Eylem Ersal Kiziler, University of Wisconsin-Whitewater

Discussants:
1. Levent Bulut, Georgia State University
2. Dhiraj Pant, University of Notre Dame
3. Amr Hosny, University of Wisconsin-Milwaukee

Sunday, April 1, 8:00 a.m.-9:45 a.m.

Session 9H: Energy and Macroeconomics
Chair: Mohamad Karaki, Wayne State University

1. “Capital Energy Substitution in the U.S. Manufacturing Industries”
   Gayrat Hamraev, Northern Illinois University
   Mokhabbat Khan, Northern Illinois University
2. “Re-evaluating the Impact of Oil Prices on Job Creation and Job Destruction”
   Mohamad Karaki, Wayne State University

Discussants:
1. Katherine Michelmore, Cornell University
2. Jolien Helsel, Youngstown State University

Sunday, April 1, 8:00 a.m.-9:45 a.m.

Session 9I: Heterogeneous Agent Models in Macroeconomics
Organizer: Mariacristina De Nardi, Federal Reserve Bank of Chicago
Chair: Mariacristina De Nardi, Federal Reserve Bank of Chicago

1. “Inequality in the Great Recession”
   Fatih Guvenen, University of Minnesota and Federal Reserve Bank of Chicago
   Serdar Ozkan, Federal Reserve Board
   Jae Song, SSA
2. “Firm Dynamics, Job Turnover, and Wage Distributions in an Open Economy”
   Kerem Cosar, University of Chicago Booth
   Nezih Guner, Universitat Autònoma de Barcelona
   James Tybout, Penn State
3. “Income Difference and Health Care Expenditures over the Life Cycle”
   Serdar Ozkan, Federal Reserve Board
   Mariacristina De Nardi, Federal Reserve Bank of Chicago and NBER
   Eric French, Federal Reserve Bank of Chicago
   John Jones, State University of New York, Albany

Sunday, April 1, 8:00 a.m.-9:45 a.m.

Session 9J: Education in Developing Countries
Chair: Wilfrid W. Csaplar Jr., Bethany College
   Gustavo Sampaio, University of Illinois-Urbana Champaign

2. “The Demand for Education in a Developing Country Context: Evidence from South African School Fee Reforms”
   Robert Garlick, University of Michigan

3. “Inequality and Horizontal Inequity in Education in Selected Low and Middle Income Countries”
   Mukti P. Upadhayay, Eastern Illinois University
   Satis C. Devkota, Wayne State University

Discussants:
1. Glenn Knowles, University of Wisconsin-La Crosse
2. Mansour Khalili Araghi, University of Tehran
3. Wilfrid W. Csaplar Jr., Bethany College

Sunday, April 1, 10:00 a.m.-11:45 a.m.

Session 10A: Communication
Chair: Cheng-Ying Yang, University of Wisconsin-Madison

1. “Bayesian Persuasion with Multiple Receivers”
   Yun Wang, University of Pittsburgh

2. “Sovereign Default & Cheap Talk”
   Yasin Onder, Georgetown University

   Miriam Schütte, University of Munich

Discussants:
1. Miriam Schütte, University of Munich
2. Cheng-Ying Yang, University of Wisconsin-Madison
3. Peter Newberry, University of Wisconsin-Madison

Sunday, April 1, 10:00 a.m.-11:45 a.m.

Session 10B: Empirics of Growth II
Chair: Mukti Upadhyay, Eastern Illinois University

   Mansour Khalili Araghi, University of Tehran
   Vahid Majed, University of Tehran

2. “Internet Related Technologies and GDP: A Panel Data Analysis over 1990-2009”
   Marc St-Pierre, University of the South
   Bexter Richardson, University of the South

3. “FDI, Foreign Aid, Remittance and Economic Growth in Developing Countries: A spatial Econometric Analysis”
   Uwaoma Nwaogu, Western Michigan University

4. “Moderation in Output Volatility in the Least Developed Countries”
   Dhiraj Pant, University of Notre Dame

Discussants:
1. Diego Mendez-Carbajo, Illinois Wesleyan University
2. Sephorah Mangin, University of Melbourne
3. Mukti Upadhyay, Eastern Illinois University
4. Nan Xu, University of International Business and Economics of China

Sunday, April 1, 10:00 a.m.-11:45 a.m.

Session 10C: Labor Economics of the Family
Chair: TBA

1. “The Added Worker Effect in Late Career”
Desmond Toohey, University of Michigan

Discussants:
1. Benjamin Passty, University of Cincinnati

Sunday, April 1, 10:00 a.m.-11:45 a.m.

**Session 10D: Topics in the Education of Children**

Chair: Mark Montgomery, Grinnell College

1. "Social Network Effects on Early Education"
   Juan Murguia, Iowa State University

2. "The Effect of High School Quality on Educational Attainment of Inner-city Youth"
   Judy Temple, University of Minnesota
   Arthur Reynolds, University of Minnesota
   Brandt Richardson, University of Minnesota

Discussants:
1. Mark Montgomery, Grinnell College
2. Kevin Rinz, University of Notre Dame

Sunday, April 1, 10:00 a.m.-11:45 a.m.

**Session 10G: Political and Economic Challenges in Developing Countries**

Chair: Suzanne Wisniewski, St. Thomas University

1. "Chinese Economic Growth: Long-Run and Short-Run Implications"
   Ronald Tracy, Oakland University

2. "Structural Reforms-Growth Nexus: An Examination over Time"
   Hem Basnet, Chadron State College
   Andreas Assiotis, University of Cyprus

Discussants:
1. Babak Mahmoudi, Queen’s University
2. Yi Liu, Southern Illinois University

Sunday, April 1, 10:00 a.m.-11:45 a.m.

**Session 10H: Central Banking since 2007**

Chair: Mark Wheeler, Western Michigan University

1. "Did the Federal Reserve Respond Too Late to the 2007 Financial Crisis?"
   Haixi Li, University of Wisconsin-Madison

2. "Are the Bailouts of Wall Street Complements or Substitutes?"
   Linus Wilson, University of Louisiana-Lafayette
   Yan Wendy Wu, Wilfrid Laurier University
   Stephanie Prejean, University of Louisiana-Lafayette

3. "A Quantitative Easing Policy that Keeps Inflation Expectations Well-Anchored"
   Norman Obst, Michigan State University

Discussants:
1. Mohamad Karaki, Wayne State University
2. Sean Severe, Drake University
3. Mark Wheeler, Western Michigan University

Sunday, April 1, 10:00 a.m.-11:45 a.m.

**Session 10I: Economics of Post-Secondary Education II**

Chair: Eric Jamelske, University of Wisconsin-Eau Claire

1. "The Effect of Merit Scholarship Programs on College Completion"
   Ning Jia, University of Notre Dame

2. "Optimal Effort in College Admissions Testing"
   Daniel Leeds, University of Michigan
   Tade Okediji, University of Minnesota
   Qihui Chen, University of Minnesota

Discussants:
   1. Eric Jamelske, University of Wisconsin-Eau Claire
   2. Taggert Brooks, University of Wisconsin-La Crosse
   3. Taggert Brooks, University of Wisconsin-La Crosse

Sunday, April 1, 10:00 a.m.-11:45 a.m.

Session 10: Empirics of Exchange Rates II
Chair: Christie Byun, Wabash College

1. “Predictability and Specification in Models of Exchange Rate Determination”
   Levent Bulut, Georgia State University
   Esfandiar Maasoumi, Emory University

2. “Macroeconomic Determinants of Foreign Exchange Risk Premium in Francophone West African Countries”
   Bernard Walley, Augsburg College

   Amr Hosny, University of Wisconsin-Milwaukee
   Mohsen Bahmani-Oskooee, University of Wisconsin-Milwaukee
   N. Kundan Kishor, University of Wisconsin-Milwaukee

Discussants:
   1. Eylem Ersal Kiziler, University of Wisconsin-Whitewater
   2. Christie Byun, Wabash College
   3. Bernard Walley, Augsburg College